

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
WACO DIVISION

CASE NAME: Monte Nido Estates, LLC
c/o Rosco Holdings, Inc.

Petition Date: 7/28/2010

CASE NUMBER: 10-60920-RBK

MONTHLY OPERATING REPORT SUMMARY FOR MONTH Sept YEAR 2010

MONTH	<u>August</u>	<u>Sept</u>			
REVENUES (MOR-6)	0	0			
INCOME BEFORE INT, DEPREC/TAX (MOR-6)	0	0			
NET INCOME (LOSS) (MOR-6)	0	0			
PAYMENTS TO INSIDERS (MOR-9)	0	0			
PAYMENTS TO PROFESSIONALS (MOR-9)	0	0			
TOTAL DISBURSEMENTS (MOR-8)	0	0			

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE EXP. DATE

CASUALTY
LIABILITY
VEHICLE
WORKERS
OTHER

YES(Y/N) YES(Y/N) YES(Y/N) YES(Y/N) YES(Y/N)

{ All current

ATTORNEY NAME: Monte Nido Estates, LLC
FIRM: Kelly Hart Attorney LLC
ADDRESS: 2409 Brinkley Street, 201, Waco, TX 76702
ADDRESS: CITY, STATE ZIP: Temple, TX 76501
TELEPHONE: (817)332-2500

Are all accounts receivable being collected within terms? Yes No
Are all post-petition liabilities, including taxes, being paid within terms? Yes No
Have any pre-petition liabilities been paid? Yes No If so, describe _____

Are all funds received being deposited into DIP bank accounts? Yes No
Were any assets disposed of outside the normal course of business? Yes No
If so, describe _____

Are all U. S. Trustee Quarterly Fee Payments current? Yes No

What is the status of your Plan of Reorganization? PLAN TO BE FILED WITHIN EXCUSIVITY PERIOD

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED SOrel
(ORIGINAL SIGNATURE)

MOR-1

TITLE Vice President of Rosco Holdings (Incorporate member)

COMPARATIVE BALANCE SHEETS

	FILING DATE*	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER	MONTH	MONTH	MONTH
ASSETS							
CURRENT ASSETS							
Cash (ACTUAL)	86	306	306	306	0	0	0
Accounts Receivable, Net	0	0	0	0	0	0	0
Inventory, Lower of Cost or Market	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Investments	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
TOTAL CURRENT ASSETS	86	306	306	306	0	0	0
PROPERTY, PLANT&EQUIP, @ COST	0	0	0	0	0	0	0
Less Accumulated Depreciation	0	0	0	0	0	0	0
NET BOOK VALUE OF PP & E	0	0	0	0	0	0	0
OTHER ASSETS:							
1. Tax Deposits	0	0	0	0	0	0	0
2. Investments in Subs	0	0	0	0	0	0	0
3. LAND (COST BASIS)	1,804,502	1,804,502	1,804,502	1,804,502	0	0	0
4. (attach list)	0	0	0	0	0	0	0
TOTAL ASSETS	1,804,588	1,804,808	1,804,808	1,804,808	0	0	0

*Per Schedules and Statement of Affairs

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	MONTH 7/28/2010	MONTH August	MONTH Sept	MONTH	MONTH	MONTH
LIABILITIES:						
POST-PETITION LIABILITIES (MOR-4)	0	220	220			
PRE-PETITION LIABILITIES:						
Notes Payable-Secured	8,999,088	8,999,088	8,999,088			
Priority Debt	0	0	0			
Federal Income Tax	0	0	0			
FICA/Withholding	0	0	0			
Unsecured Debt	60,576	60,576	60,576			
Other - Franchise Tax Board	800	800	800			
TOTAL PRE-PETITION LIABILITIES	9,060,464	9,060,464	9,060,464			
TOTAL LIABILITIES	9,060,464	9,060,684	9,060,684			
OWNER'S EQUITY (DEFICIT):						
PREFERRED STOCK	0	0	0			
COMMON STOCK	0	0	0			
ADDITIONAL PAID-IN CAPITAL	0	0	0			
RETAINED EARNINGS: Filing Date	(\$7,255,876)	(\$7,255,876)	(\$7,255,876)			
RETAINED EARNINGS: Post Filing Date	0	0	0			
TOTAL OWNER'S EQUITY (NET WORTH)	(\$7,255,876)	(\$7,255,876)	(\$7,255,876)			
TOTAL LIABILITIES & OWNER'S EQUITY	1,864,588	1,804,808	1,804,808			

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SCHEDULE OF POST-PETITION LIABILITIES

	MONTH AUGUST	MONTH SEPT.	MONTH	MONTH	MONTH	MONTH
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE:						
Federal Payroll Taxes	0	0				
State Payroll & Sales	0	0				
Ad Valorem Taxes	0	0				
Other Taxes	0	0				
TOTAL TAXES PAYABLE	0	0				
SECURED DEBT POST-PETITION	0	0				
ACCURED INTEREST PAYABLE	0	0				
*ACCRUED PROFESSIONAL FEES:	0	0				
OTHER ACCRUED LIABILITIES:						
1. ADVANCE - FEE (TO FUND D.I.P. Accts)	220	220				
2.						
3.						
<u>TOTAL POST-PETITION LIABILITIES (MOR-3)</u>	220	220				

*Payment Requires Court Approval.

MOR-4

CASE NAME: Monte Nido Estates, LLC
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AGING OF POST-PETITION LIABILITIES
MONTH Sept

DAYs	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM, OTHER TAXES	OTHER ACCTS
0-30	0	0	0	0	0	0
31-60	220	0	0	0	6	220
61-90	0	0	0	0	0	0
91 +	0	0	0	0	0	0
TOTAL	220	0	0	0	0	220

AGING OF ACCOUNTS RECEIVABLE

MONTH	August	Sept.				
0-30 DAYS	0	0				
31-60 DAYS	0	0				
61-90 DAYS	0	0				
91 + DAYS	0	0				
TOTAL	0	0				

STATEMENT OF INCOME (LOSS)

MONTH	AUGUST	SEPT			FILING TO DATE
REVENUES (MOR-1)	0	0			
TOTAL COST OF REVENUES	0	0			
GROSS PROFIT	0	0			
OPERATING EXPENSES:					
Selling & Marketing	0	0			
General & Administrative	0	0			
Insiders Compensation	0	0			
Professional Fees	0	0			
Other (attach list)	0	0			
TOTAL OPERATING EXPENSES	0	0			
INCOME BEFORE INT. DEPR/TAX (MOR-1)	0	0			
INTEREST EXPENSE	0	0			
DEPRECIATION	0	0			
OTHER (INCOME) EXPENSE*	0	0			
OTHER ITEMS**	0	0			
TOTAL INT. DEPR & OTHER ITEMS	0	0			
NET INCOME BEFORE TAXES	0	0			
FEDERAL INCOME TAXES	0	0			
NET INCOME (LOSS) (MOR-1)	0	0			

* Accrued Accounting Required, Otherwise Footnote With Explanation
** Financial Manditory

** Unusual and/or infrequent item(s) outside the ordinary course of business; requires footnote

MOR-6

CASH RECEIPTS AND DISBURSEMENTS	MONTH AUGUST	MONTH SEPT.	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
1. CASH - BEGINNING OF MONTH	\$16	306						
RECEIPTS:								
2. CASH SALES	0	0						
3. COLLECTION OF ACCOUNTS RECEIVABLE	0	0						
4. LOANS & ADVANCES (attach list) <i>(Fund D, P. Alters)</i>	220	0						
5. SALE OF ASSETS <i>(BESK - 115,516.00)</i>	0	0						
6. OTHER (attach list)	0	0						
TOTAL RECEIPTS	220	0						
(Withdrawn) Contribution by Individual Debtor MFR-2*	0	0						
DISBURSEMENTS:								
7. NET PAYROLL	0	0						
8. PAYROLL TAXES PAID	0	0						
9. SALES, USE & OTHER TAXES PAID	0	0						
10. SECURED / RENTAL / LEASES	0	0						
11. UTILITIES	0	0						
12. INSURANCE	0	0						
13. INVENTORY PURCHASES	0	0						
14. VEHICLE EXPENSES	0	0						
15. TRAVEL & ENTERTAINMENT	0	0						
16. REPAIRS, MAINTENANCE & SUPPLIES	0	0						
17. ADMINISTRATIVE & SELLING	0	0						
18. OTHER (attach list)	0	0						
TOTAL DISBURSEMENTS FROM OPERATIONS	0	0						
TOTAL DISBURSEMENTS	0	0						
19. PROFESSIONAL FEES	0	0						
20. U.S. TRUSTEE FEES	0	0						
21. OTHER REORGANIZATION EXPENSES (attach list)	0	0						
TOTAL CASH FLOW	0	0						
23. CASH - END OF MONTH (mfr-2)	306	306						

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CASH ACCOUNT RECONCILIATION
MONTH OF Sept.

BANK NAME	Wells Fargo	Wells Fargo	Wells Fargo	
ACCOUNT NUMBER	#8226116914	#8226116922	#7064501062	
ACCOUNT TYPE	OPERATING	TAk (TBA)	Deposits,720.47	OTHER FUNDS
BANK BALANCE	100	100	106	306
DEPOSIT IN TRANSIT	0	0	0	0
OUTSTANDING CHECKS	0	0	0	0
ADJUSTED BANK BALANCE	100	100	106	306
BEGINNING CASH - PER BOOKS	100	100	106	306
RECEIPTS	0	0	0	0
TRANSFERS BETWEEN ACCOUNTS	0	0	0	0
(WITHDRAWAL) CONTRIBUTION- BY INDIVIDUAL DEBTOR MFR-2	0	0	0	0
CHECKS/OTHER DISBURSEMENTS	0	0	0	0
ENDING CASH - PER BOOKS	100	100	106	306

MOR-8

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Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

PAYMENTS TO INSIDERS AND PROFESSIONALS

INSIDERS: NAME/POSITION/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.	<i>August</i>	<i>Sept</i> ,				
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	<i>8</i>	<i>0</i>				

PROFESSIONALS NAME/ORDER DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.	<i>August</i>	<i>Sept</i>				
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	<i>8</i>	<i>0</i>				

MOR-9